



## **CHILD DEVELOPMENT SCHOOLS ANNOUNCES ACQUISITION OF SUNRISE PRESCHOOLS**

### ***Strengthens CDS' program offering and presence in western United States***

**Columbus, Georgia (May 26, 2016)** — Child Development Schools, Inc. ("CDS"), (d/b/a as Childcare Network) a majority-owned subsidiary of Glencoe Capital Management, LLC and its affiliates ("Glencoe"), has announced the acquisition of Sunrise Preschools ("Sunrise").

Sunrise is a privately held company operating 24 early childhood schools in the greater Phoenix, Arizona metropolitan area. Sunrise is the 16th largest provider of preschool education and early childcare programs in the U.S.

"The acquisition of Sunrise will further diversify CDS' business, provide access to the growing Arizona market, and will expand CDS' market leading presence with a highly regarded and uniquely positioned base of schools," said David Evans, Glencoe's chairman and CEO and CDS' Chairman of the Board of Directors.

"Sunrise has a strong history of success providing early childhood care and education to many children and families in the Phoenix area," said Scott Cotter, Chief Executive Officer of CDS. "We look forward to working with Sunrise's management team to integrate Sunrise into CDS' existing platform and continuing the Sunrise tradition and brand for many years to come."

#### **ABOUT SUNRISE PRESCHOOLS**

Since 1982, Sunrise Preschools have set the standard of excellence for care and education of Arizona's children. To ensure that children come first, Sunrise corporate staff is involved in regulation and early childhood education standards at the local and state levels. Sunrise Preschools has been voted one of the best places for women to work in Arizona.

#### **ABOUT CHILD DEVELOPMENT SCHOOLS**

CDS ([www.childcarenetwork.com](http://www.childcarenetwork.com)), d/b/a Childcare Network, is the fourth largest provider of preschool education and early childcare programs in the U.S., provides affordable, age-appropriate, and educational child development programs to children ranging in age from six weeks to 12 years old. The Company serves ~30,000 students in over 250 schools in 12 different states and has a dominant footprint in the Southeastern and Central regions of the country.

#### **ABOUT GLENCOE**

Founded in 1994, Glencoe is a diversified, privately-held company engaged in Food and Food Products, Specialty Chemicals, Early-Childhood Education, Plastics and Packaging, and Specialty Insurance. Glencoe businesses strive for leadership in their respective industries while recognizing the importance of socially responsible business practices. Glencoe also conducts its historical alternative investment management activities in middle market private equity. Throughout its history, Glencoe's proprietary Executive Network which comprises twenty core business leaders - Fortune 1000 senior executives and proven entrepreneurs – provides Glencoe businesses with unique industry, strategic and operational expertise.

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